

FREDERICK

MARYLAND

QUICK FACTS

The City of Frederick stands at the third point in a powerful economic triangle that traces to Washington D.C. and Baltimore.

Nationally recognized for its high quality of life and compelling hip-storic character, The City of Frederick has been on a steady growth trajectory for the past several decades. Today, over 3,700 businesses and 58,000 jobs are located within the City limits. Home to Fort Detrick, the Frederick National Laboratory for Cancer Research, three local colleges & universities, and incubator space, Frederick continued to offer tremendous opportunities for expanding businesses, corporate offices, and entrepreneurial start-ups.

Population Summary

(Census 2022)

Population	79,588
Total Households	28,754
Median House Value	\$277,300
Median Household Income	\$78,400
Population by Age	
Under 5	4,696
5 - 17	17,271
18 - 64	46,877
65+	10,744

Top 10 Employers

(2022 City of Frederick DED)

Fort Detrick	8,776
Frederick County Public Schools	6,585
Frederick Health Hospital	3,275
Frederick County Government	2,396
Frederick National Laboratory/ Leidos Biomedical Research	2,341
Frederick Community College	1,251
City of Frederick Government	841
AstraZeneca	700
ALDI	479
YMCA	445

Industry Sectors

Annual Household Income

(2022 Jobs EQ)

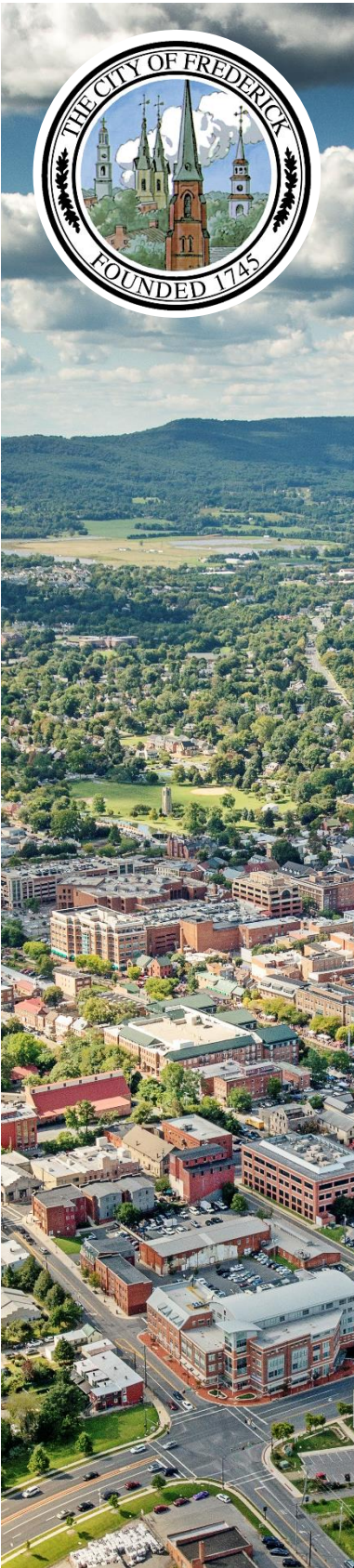
(Jobs EQ 2022)

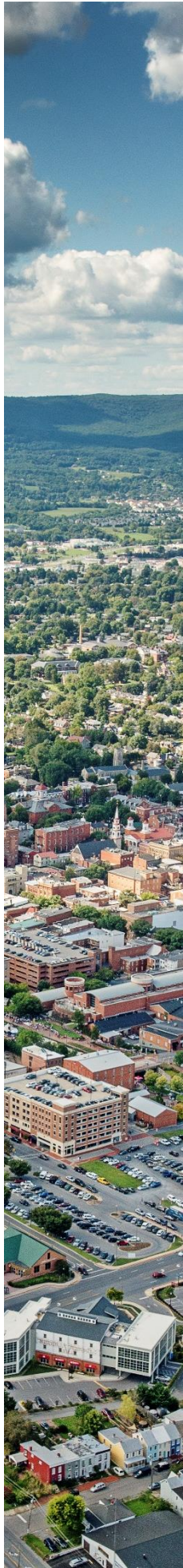
Health Care & Education	25%
Public Administration & Waste Management/Utilities	18%
Professional, Scientific, Technical & Other Services	17%
Retail	12%
Arts, Entertainment, and Hospitality	9%
Finance, Insurance, & Real Estate	7%
Construction	5%
Wholesale Trade, Transportation, & Warehousing	4%
Manufacturing	3%
Other	<1%

2020 Average HH Income	\$93,042
\$150,000+	16%
\$100,000 - 149,000	20.1%
\$75,000 - 99,999	13.9%
\$50,000 - 74,449	18.3%
\$35,000 - 49,449	12.8%



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Businessinfrederick.com





Commercial Permits by Year

(2022 The City of Frederick Permits Department)

Year	Permits issued	Valuation
2017	145	\$85,422,556
2018	156	\$23,088,692
2019	634	\$74,884,594
2020	438	\$102,898,101
2021	370	\$60,411,016

25+ Population by Education

(JobsEQ 2022)

High School Graduate	21.7%
Some College, No Degree	18.1%
Associates Degree	8.3%
Bachelor Degree	23.4%
Postgraduate Degree	18.7%

Public Schools

(2022 Frederick County Public Schools)

County Enrollment	45,700
Total # of Schools	68
Total # of City Schools	18
City School Enrollment	11,118
Cost per Pupil	\$15,044
Number of Teachers	3,000
Graduation Rate	92%
Class of 2020 scholarship offers	\$62,000,000

Colleges and Universities

(Fall 2021)

School	Enrollment
Frederick Community College	5,389
Hood College	
Undergrad	1,217
Graduate	878
Mount St. Mary's University	
Undergrad	2,055
Graduate	347
Seminary Students	168

Housing Permits by Year

(FCAR 2022)

Year	Permits issued	Valuation
2016	171	\$68,951,556
2017	145	\$85,422,556
2018	156	\$23,088,692
2019	634	\$74,884,594
2020	438	\$102,898,101
2021	599	\$126,468,183

FY2022 Real Property Taxes

(PER \$100 assessed value)

City Rate	\$.7305
County Rate	\$.9505
State Rate	\$.112
Total Assessed Tax	\$1.79

Recent National Accolades

2022 Best Places to Live in the U.S

Livability

2021 Coolest Towns in America to Visit

Matador Network

2020 Best Small Metro Business Climate

Business Facilities

2020 Top Arts-Vibrant Communities in the Nation

SMU DataArts

2018 Best Run Cities in the U.S.

Stacker

2018 Top Cities to Open a Craft Brewery

Craftbrewingbusiness.com

2018 Top 40 Most Vibrant Art Cities

National Center for Arts Research

2017 Top Cities for Recent Grads

Goodcall.com

Bronze Bicycle Friendly Community

League of American Bicyclists

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